

**ORDINANCE NO. 2
SERIES 2020**

**CITY OF WORTHINGTON HILLS, KENTUCKY
A TAX ORDINANCE FOR JULY 1, 2020 TO JUNE 30, 2021**

**BE IT ORDAINED BY THE CITY OF WORTHINGTON HILLS COMMISSION
THAT:**

SECTION 1: Pursuant to KRS 92.520(4), the City of Worthington Hills, Kentucky (City) shall adopt the valuations of the Jefferson County Property Valuation Administrator for land and improvements located within the City boundary for the 7/1/2020 - 6/30/2021 fiscal year.

SECTION 2: A City ad valorem tax of .2047% per one hundred dollars (\$100) is hereby levied against the combined value of land and improvements of each applicable owner.

SECTION 3: The ad valorem tax is levied to generate City revenue sufficient to timely meet budget needs and effectuate efficient and effective City governance.

SECTION 4: For tax payments received by the City:

- In July 2020, the assessed tax is discounted by 2%;
- In August 2020, the tax is equal to the assessed tax;
- In September 2020, the tax is equal to the assessed tax plus 11% thereof;
- After September 30, 2020, the tax is equal to the assessed tax plus 11% interest thereof plus 1% monthly interest thereof beginning October 2020 until interest and principal are paid in full.

SECTION 5: The City may charge the taxpayer no less than \$150.00 to pay the City Attorney for each successful tax collection.

SECTION 6: This Ordinance shall become effective July 1, 2020 upon its passage, approval and publication as required by law.

PASSED AND APPROVED at the May 19, 2020 monthly City Meeting by the City Commission pursuant to law.

Signed & Dated Copy on File

Robert Stonum, Mayor

Date

Signed & Dated Copy on File

Beverly Lush, City Clerk

Date

Reviewed by:

Signed Copy on File

STEPHEN A. SCHWAGER, City Attorney